

ASX/ Media Announcement  
9 November 2010



## CLANCY WELCOMES NEW INVESTORS

Clancy Exploration is pleased to announce that following a structured disposition by a substantial shareholder, a significant number of new investors have now been introduced to the Company. Significant shareholder Kiska Metals has confirmed that it has reduced its shareholding in a market transaction with a range of investors. Most of the shares were sold to sophisticated and institutional clients of Patersons Securities, who also acted as underwriter to Clancy's recent Rights Issue.

"This new spread of shareholders will be beneficial for the entire share register and removes a very large potential overhanging parcel of shares by distributing the parcel to a range of investors which will significantly address and enhance trading liquidity into the future."

Kiska Metals retained a significant shareholding as the successor entity to Geoinformatics, Clancy's original owner before the Initial Public Offer and listing on the ASX. Kiska is currently focused on exploration of the Whistler porphyry project in Alaska.

Clancy's Managing Director, Mr Mark Stewart, said that this was a transaction that would introduce a strong spread of investor support to the Company share register, alongside existing long term shareholders.

"I would like to welcome the new investors that have come into Clancy in the last few days," said Mr Stewart.

"They will find that Clancy is a very active explorer, with an excellent portfolio of exploration projects and strong short term work program ahead.

-ENDS-

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## About Clancy Exploration

Clancy Exploration (ASX: CLY) is an Australian-focused copper, gold and base metals explorer. The Company's portfolio has been built up over a number of years and consists of highly prospective copper-gold projects in the Lachlan Fold Belt of NSW, base metal projects in the Mount Read Volcanic Belt of Tasmania, Nadbuck near Broken Hill and Yalgoo adjacent to the Golden Grove mine in Western Australia.

Details of Clancy's projects can be found at the website - [www.clancyexploration.com](http://www.clancyexploration.com)

The Company's objective is to advance its properties to a stage of commercial development by applying faster, less expensive and more reliable analytical methods to resource exploration.

Clancy has seven joint venture option projects with Gold Fields Australasia Pty Ltd in the Lachlan Fold belt. Exploration is advanced through a mix of joint venture projects now managed by Gold Fields and 100% owned projects managed by Clancy. This mix of Joint Venture and Clancy project funding allows a high level of exploration activity to be maintained, whilst prudently managing Clancy's financial resources.

Clancy's competitive advantages also include having one of the largest ground positions of any explorer in the prospective Macquarie Arc (~2800km<sup>2</sup>), and the innovative use of digital geological and geophysical data in probability based targeting.

### **Clancy Exploration Limited**

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