

**AMPCI Macquarie Infrastructure Management No 1 Limited**

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AFS Licence No. 269286

**AMPCI Macquarie Infrastructure Management No 2 Limited**

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**DUET Investment Holdings Limited**

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**ASX RELEASE**



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**THE DUET GROUP SUCCESSFULLY COMPLETES INSTITUTIONAL COMPONENT OF  
EQUITY RAISING WITH STRONG INVESTOR SUPPORT**

The DUET Group (DUET) is pleased to advise that it has successfully completed the institutional component of the equity raising announced on Tuesday, 31 March 2009 (Institutional Offer). The Institutional Offer, comprising an Institutional Placement and the institutional component of an accelerated non-renounceable pro-rata entitlement offer (Institutional Entitlement Offer), raised approximately \$217 million.

The Institutional Offer was conducted through a volume bookbuild with a fixed Offer Price of \$1.30 per new stapled security (New Security). New Securities issued under the Institutional Offer are expected to be issued on Tuesday, 21 April 2009 and to commence trading on a normal basis on the ASX on the same day.

The entitlement offer provides eligible stapled security holders with the opportunity to subscribe for 1 New Security for every 6.25 existing DUET stapled securities held at the record date (7.00pm, Friday, 3 April 2009) (Record Date).

Mr Peter Barry, Chief Executive Officer of DUET, said: "The Institutional Offer closed oversubscribed. The net proceeds of the offer will be applied to strengthen DUET's balance sheet, provide increased flexibility for funding future growth capital expenditure, and continue to reduce gearing."

The Institutional Offer is fully underwritten by Macquarie Capital Advisers Limited.

**RETAIL ENTITLEMENT OFFER**

As previously announced, the retail component of the Entitlement Offer (Retail Entitlement Offer), which is seeking to raise up to approximately \$47 million, opens today (Friday 3 April 2009) and is expected to close at 5.00pm on Friday, 24 April 2009. The Retail Entitlement Offer is open to eligible retail stapled security holders on the DUET security register at the Record Date. Please note that there will be no general public offer of New Securities. Any

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None of the entities noted in this document is an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia) and their obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (MBL) or AMP Bank Limited ABN 15 081 596 009 (AMP Bank). MBL provides a limited \$2.5 million guarantee to the Australian Securities and Investments Commission in respect of Corporations Act obligations of each of AMPCI Macquarie Infrastructure Management No. 1 Limited and AMPCI Macquarie Infrastructure Management No. 2 Limited as responsible entities of managed investment schemes. MBL and AMP Bank do not otherwise guarantee or provide assurance in respect of the obligations of AMPCI Macquarie Infrastructure Management No. 1 Limited or AMPCI Macquarie Infrastructure Management No. 2 Limited or any other entity noted in this document.

securities purchased on market after Monday 30 March 2009 will not be entitled to participate in the Retail Entitlement Offer.

Eligible retail stapled security holders have the opportunity to participate in the Retail Entitlement Offer at the same offer price and entitlement ratio offered to investors in the Institutional Entitlement Offer. In addition to subscribing for their entitlement, eligible retail stapled security holders may apply for additional New Securities (subject to availability) however, any additional New Securities will not be issued until the final allotment date for the Retail Entitlement Offer. The Retail Entitlement Offer is not underwritten.

A copy of the retail offer booklet (Offer Booklet) is expected to be despatched to eligible retail stapled security holders by Monday, 6 April 2009. Eligible retail stapled security holders will also receive a personalised Entitlement and Acceptance Form with their Offer Booklet. Applications for New Securities under the Retail Entitlement Offer must be made in accordance with the instructions set out in the Offer Booklet and the personalised Entitlement and Acceptance Form. Copies of the Offer Booklet and an Investor Presentation will also be made available on the DUET website at [www.duet.net.au](http://www.duet.net.au).

## **SECURITYHOLDER ENQUIRIES**

Questions relating to the Retail Entitlement Offer can be directed to the DUET Offer Information Line on 1300 752 598 (within Australia) or +61 3 9415 4166 (outside Australia) at any time between 8.30am and 5.00pm (Sydney time), Monday to Friday during the retail offer period.

## **RETAIL ENTITLEMENT OFFER KEY DATES**

<b>Event</b>	<b>Date / Time</b>
Retail Entitlement Offer opens	Friday, 3 April 2009
Offer Documents despatched to eligible retail stapled security holders	Monday, 6 April 2009
Close of early acceptances under the Retail Entitlement Offer	Tuesday, 14 April 2009 (5.00pm)
Settlement of early acceptances under the Retail Entitlement Offer	Monday, 20 April 2009
Issue of New Securities under early acceptances of the Retail Entitlement Offer and normal trading of those securities commences	Tuesday, 21 April 2009
Final close of Retail Entitlement Offer	Friday, 24 April 2009 (5.00pm)
Settlement of final acceptances under the Retail Entitlement Offer	Thursday, 30 April 2009
Allotment of New Securities issued under final acceptances of the Retail Entitlement Offer	Friday, 1 May 2009
Despatch of holding statements for New Securities issued under final acceptances of the Retail Entitlement Offer, and trading on a normal settlement basis expected to commence	Monday, 4 May 2009

*\*Dates and times are indicative only and are subject to change. All times and dates before 5 April 2009 are referenced to Australian Eastern Daylight Time, and all dates and times on or after 5 April 2009 are referenced to Australian Eastern Standard Time. DUET, in conjunction with the Lead Manager and subject to the Corporations Act, the ASX Listing Rules and other applicable laws, has the right to extend the closing date for the Retail Entitlement Offer, to accept late applications, or to withdraw the entitlement offer without prior notice.*

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*This press release includes "forward looking statements" within the meaning of securities laws of applicable jurisdictions. Forward looking statements can generally be identified by the use of the words "anticipate", "believe", "expect", "project", "forecast", "estimate", "likely", "intend", "should", "could", "may", "target", "plan" "guidance" and other similar expressions. Indications of, and guidance on, future earning or distributions and financial position and performance are also forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of DUET, and its officers, employees, agents or associates, that may cause actual results to differ materially from those expressed or implied in such statement. Actual results, performance or achievements may vary materially from any projections and forward looking statements and the assumptions on which those statements are based. Readers are cautioned not to place undue reliance on forward looking statements and DUET assumes no obligation to update such information.*