

KASBAH RESOURCES LIMITED



EXTENSION TO ACHMMACH AGREEMENT

27 May 2009

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KASBAH RESOURCES – ACHMMACH OPTION EXTENDED

- ✓ **Minister for Energy & Mines approved extension to Option Agreement**
- ✓ **Deadline for Feasibility Study delivery now June 2011**
- ✓ **Additional 12 months to optimise if required (@ Kasbah election)**
- ✓ **Meknes Zone Indicated (MZI) drill programme set to commence in July**

ITRI Statement– 29 April 2009

“ ITRI's analysis of over 20 potential hard-rock mining projects - with a combined resource of over one million tonnes of contained tin - shows an average grade of less than **0.4% tin**.

As a result **very few** are currently economically viable.

At the same time exploration activity to identify new resources is also likely to be restricted.

Thus an eventual post-recession recovery in tin consumption could encounter significant supply constraints.” - www.itri.co.uk

Achmmach Inferred JORC Resource (Dec 2008)

6,000,000 t @ 0.9% tin

@ 0.6 % Sn COG & diluted for mining



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Resources



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