

# KASBAH RESOURCES LIMITED (ASX : KAS)

## EXPLORATION UPDATE

ACHMMACH - 7 December 2009

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## DISCLAIMER

Certain oral and written statements contained or incorporated by reference in this presentation, including information as to the future financial or operating performance of the Company and its projects, constitute forward-looking statements. All statements, other than statements of historical fact, are forward-looking statements. The words “believe”, “expect”, “anticipate”, “contemplate”, “target”, “plan”, “intend”, “continue”, “budget”, “estimate”, “may”, “will”, “schedule” and similar expressions identify forward-looking statements.

Forward-looking statements include, among other things, statements regarding targets, estimates and assumptions in respect of nickel or other metal production and prices, operating costs and results, capital expenditures, mineral reserves and mineral resources and anticipated grades and recovery rates. Forward-looking statements are necessarily based upon a number of estimates and assumptions related to future business, economic, market, political, social and other conditions that, while considered reasonable by the Company, are inherently subject to significant uncertainties and contingencies.

Many known and unknown factors could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements. Such factors include, but are not limited to: competition; mineral prices; ability to meet additional funding requirements; exploration, development and operating risks; uninsurable risks; uncertainties inherent in ore reserve and resource estimates; dependence on third party smelting facilities; factors associated with foreign operations and related regulatory risks; environmental regulation and liability; currency risks; effects of inflation on results of operations; factors relating to title to properties; native title and aboriginal heritage issues; dependence on key personnel; and share price volatility and also include unanticipated and unusual events, many of which are beyond the Company's ability to control or predict.

For further information, please see the Company's most recent annual financial statement, a copy of which can be obtained from the Company on request or at the Company's website: [www.kasbahresources.com](http://www.kasbahresources.com).

The Company disclaims any intent or obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. All forward-looking statements made in this presentation are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and, accordingly, not to put undue reliance on such statements.

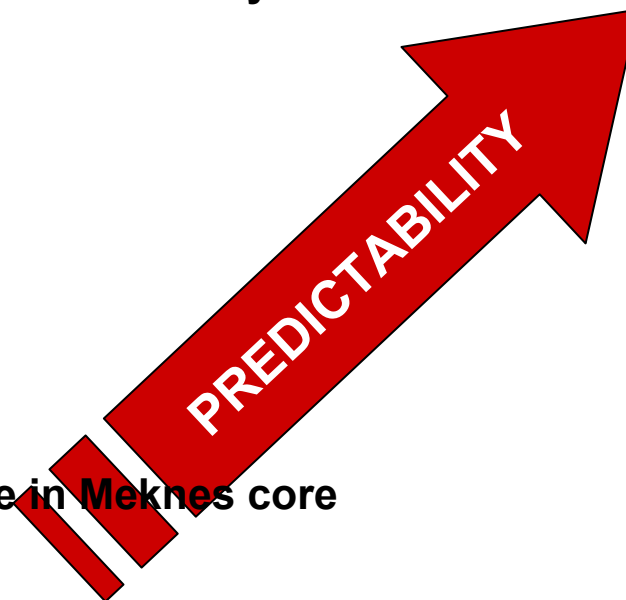
## COMPETENT PERSON'S STATEMENT

The information in this report is based on information compiled by Mr. Jeffrey Lindhorst a Member of the Australasian Institute of Geoscientists. Mr. Lindhorst is a full-time employee of Kasbah Resources Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Lindhorst consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

# KASBAH RESOURCES – ACHMMACH AD031 RESULTS



- ❑ AD031 - 30m @ 1.5% tin (from 333m)
  - ❑ Including 10m @ 2.2% tin (from 353m)
- ❑ AD030 - Results pending
- ❑ AD029 - 21m @ 0.68% tin (from 346m)
  - ❑ Including 6m @ 1.02% tin (from 353m)
- ❑ AD031 intercept – 24 m true width extending vertical continuity above and below UG development drive
- ❑ High Grade intercepts including:
  - ❑ 1m @ 4.5% Sn (from 353m)
  - ❑ 1m @ 2.5% Sn (from 356m)
  - ❑ 1m @ 6.0% Sn (from 362m)
- ❑ Coarse grained, millimetre scale cassiterite visible in Meknes core
- ❑ 2<sup>nd</sup> rig onsite undertaking pre-collars

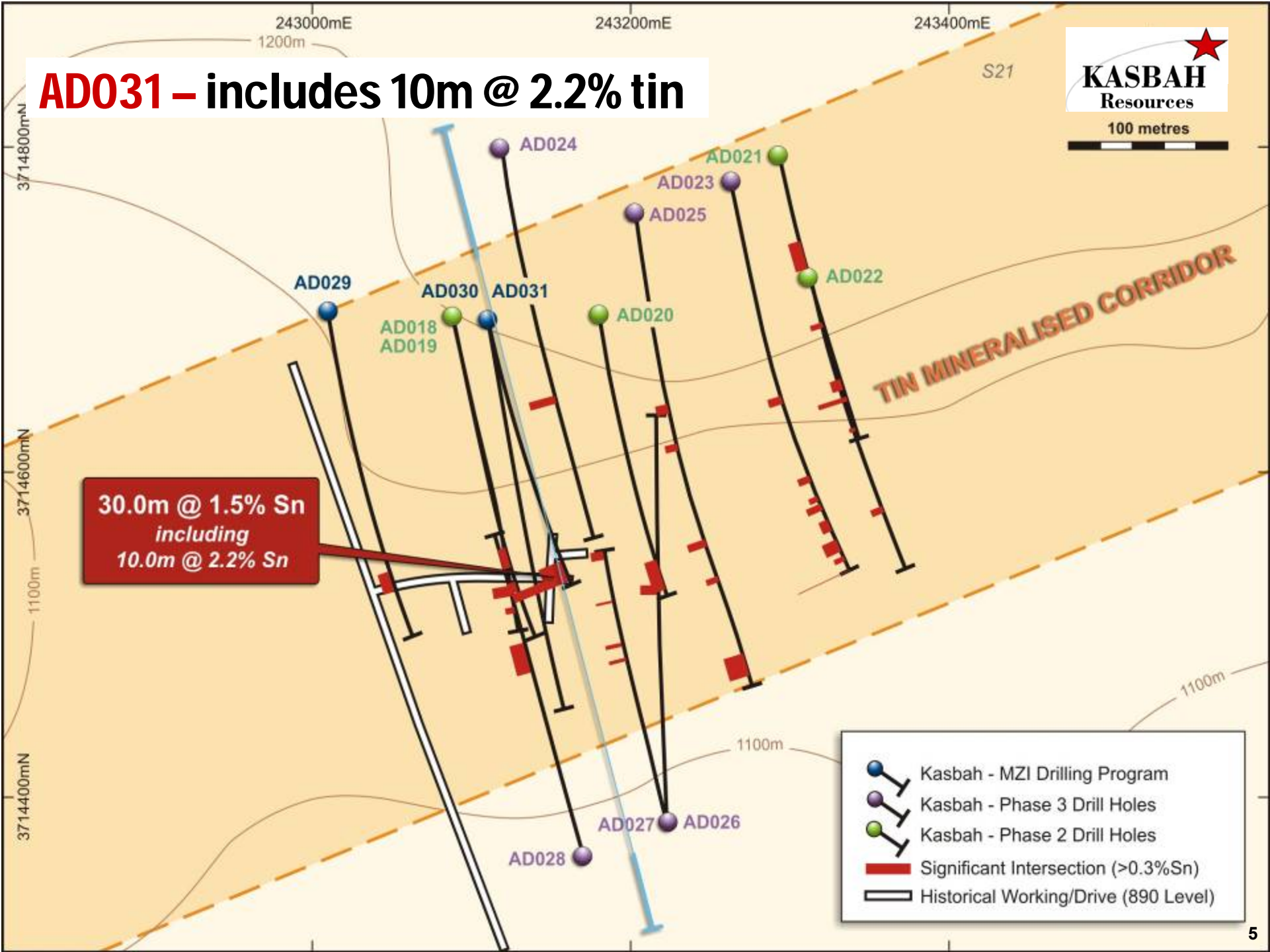


# Achmmach Tin Project – Meknes Significant Drill Intercepts



<b>Drill Hole</b>	<b>From (m)</b>	<b>To (m)</b>	<b>Intersection Width</b>	<b>Tin Grade</b>
<i>AD020</i>	<i>337.5</i>	<i>383.8</i>	<i>46.3m</i>	<i>0.78%</i>
<i>AD021</i>	<i>117.3</i>	<i>153.8</i>	<i>36.5m</i>	<i>0.83%</i>
<i>and</i>	<i>331.7</i>	<i>338.6</i>	<i>6.9m</i>	<i>1.85%</i>
<i>AD023</i>	<i>225.0</i>	<i>234.0</i>	<i>9.0m</i>	<i>0.87%</i>
<i>AD024</i>	<i>268.0</i>	<i>277.0</i>	<i>9.0m</i>	<i>1.67%</i>
<i>AD026</i>	<i>258.0</i>	<i>269.0</i>	<i>11.0m</i>	<i>1.04%</i>
<i>AD027</i>	<i>209.0</i>	<i>213.0</i>	<i>4.0m</i>	<i>1.12%</i>
<i>and</i>	<i>226.0</i>	<i>231.0</i>	<i>5.0m</i>	<i>1.06%</i>
<i>and</i>	<i>281.0</i>	<i>284.0</i>	<i>3.0m</i>	<i>1.06%</i>
<i>and</i>	<i>335.0</i>	<i>345.0</i>	<i>10.0m</i>	<i>0.80%</i>
<i>AD028</i>	<i>235.0</i>	<i>273.0</i>	<i>38.0m</i>	<i>0.93%</i>
<i>and</i>	<i>241.0</i>	<i>252.0</i>	<i>11.0m</i>	<i>2.02%</i>
<i>AD029</i>	<i>346.0</i>	<i>364.0</i>	<i>21.0m</i>	<i>0.68%</i>
<i>Including</i>	<i>353.0</i>	<i>359.0</i>	<i>6.0m</i>	<i>1.02%</i>

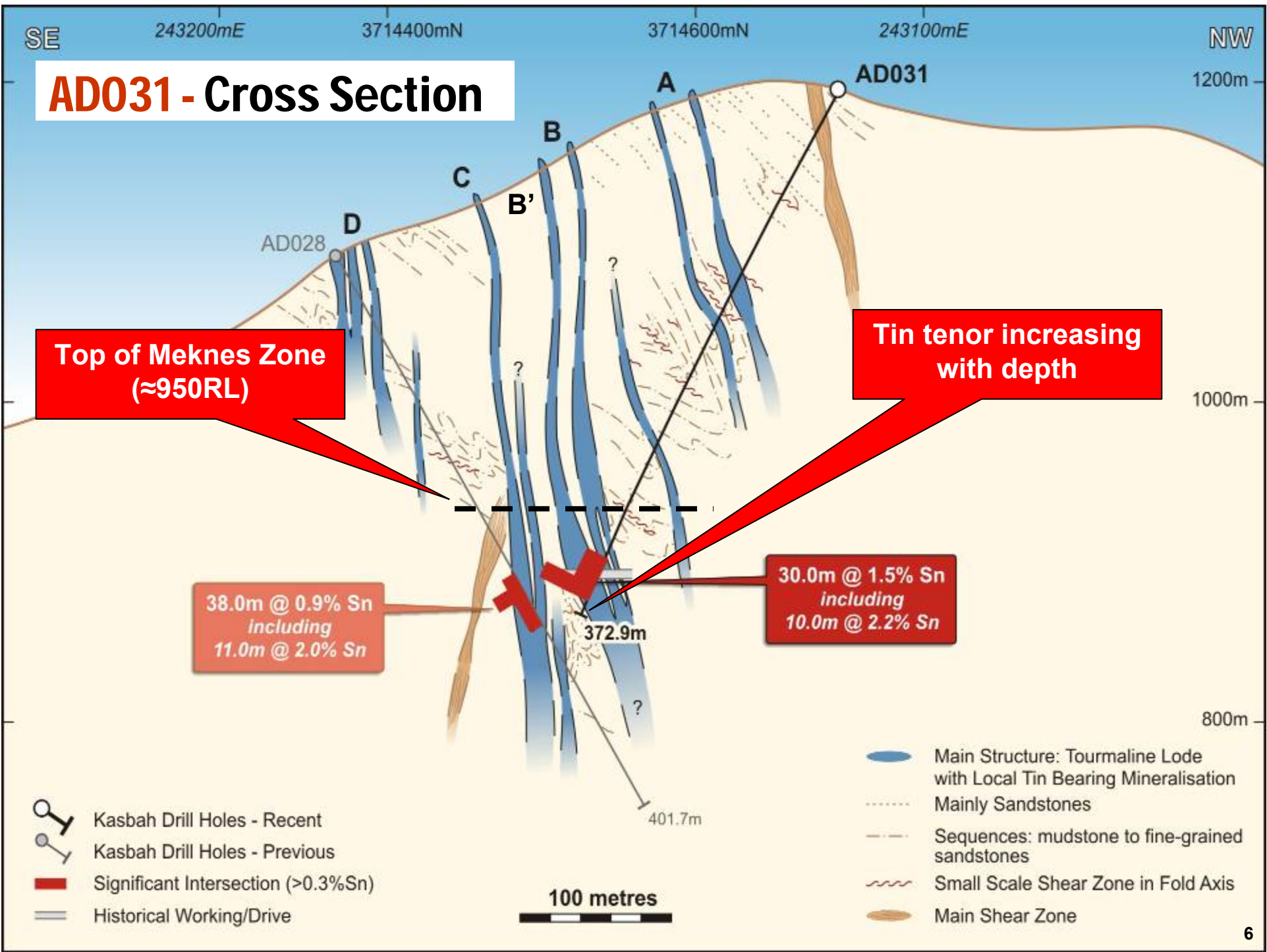
**AD031** – includes 10m @ 2.2% tin



**30.0m @ 1.5% Sn**  
including  
**10.0m @ 2.2% Sn**

- Kasbah - MZI Drilling Program
- Kasbah - Phase 3 Drill Holes
- Kasbah - Phase 2 Drill Holes
- Significant Intersection (>0.3%Sn)
- Historical Working/Drive (890 Level)

# AD031 - Cross Section



**Top of Meknes Zone (≈950RL)**

**Tin tenor increasing with depth**

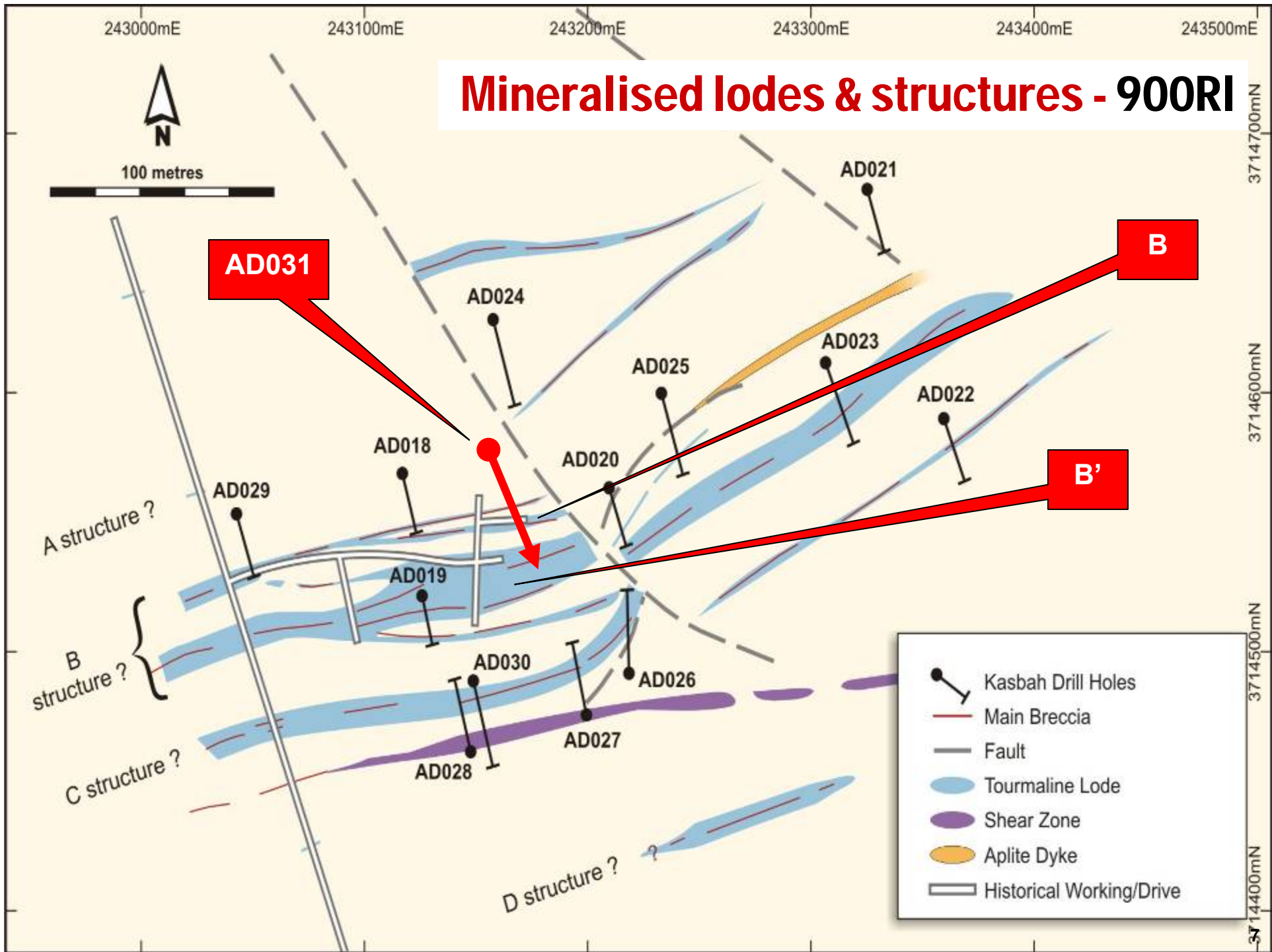
38.0m @ 0.9% Sn  
including  
11.0m @ 2.0% Sn

30.0m @ 1.5% Sn  
including  
10.0m @ 2.2% Sn

- Kasbah Drill Holes - Recent
- Kasbah Drill Holes - Previous
- Significant Intersection (>0.3%Sn)
- Historical Working/Drive

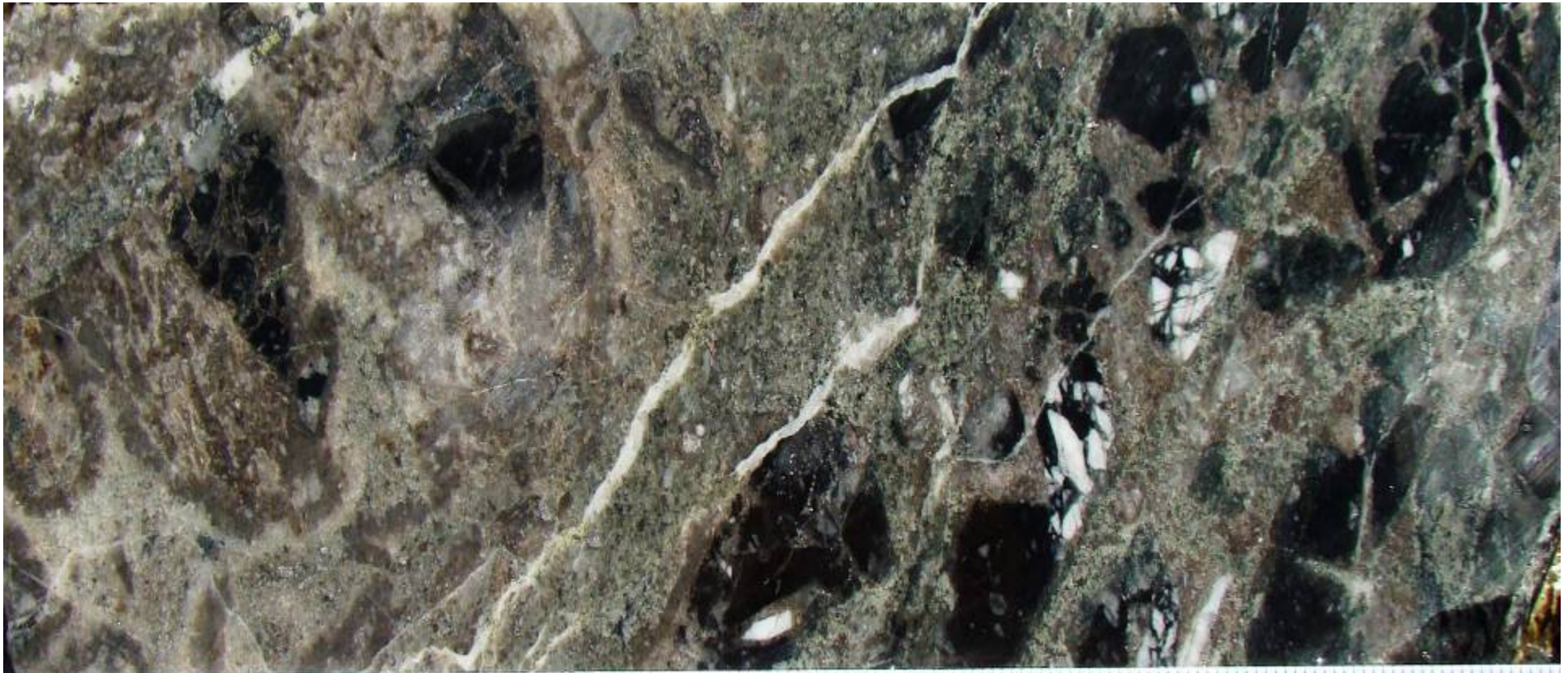
- Main Structure: Tourmaline Lode with Local Tin Bearing Mineralisation
- Mainly Sandstones
- Sequences: mudstone to fine-grained sandstones
- Small Scale Shear Zone in Fold Axis
- Main Shear Zone

# Mineralised lodes & structures - 900RI

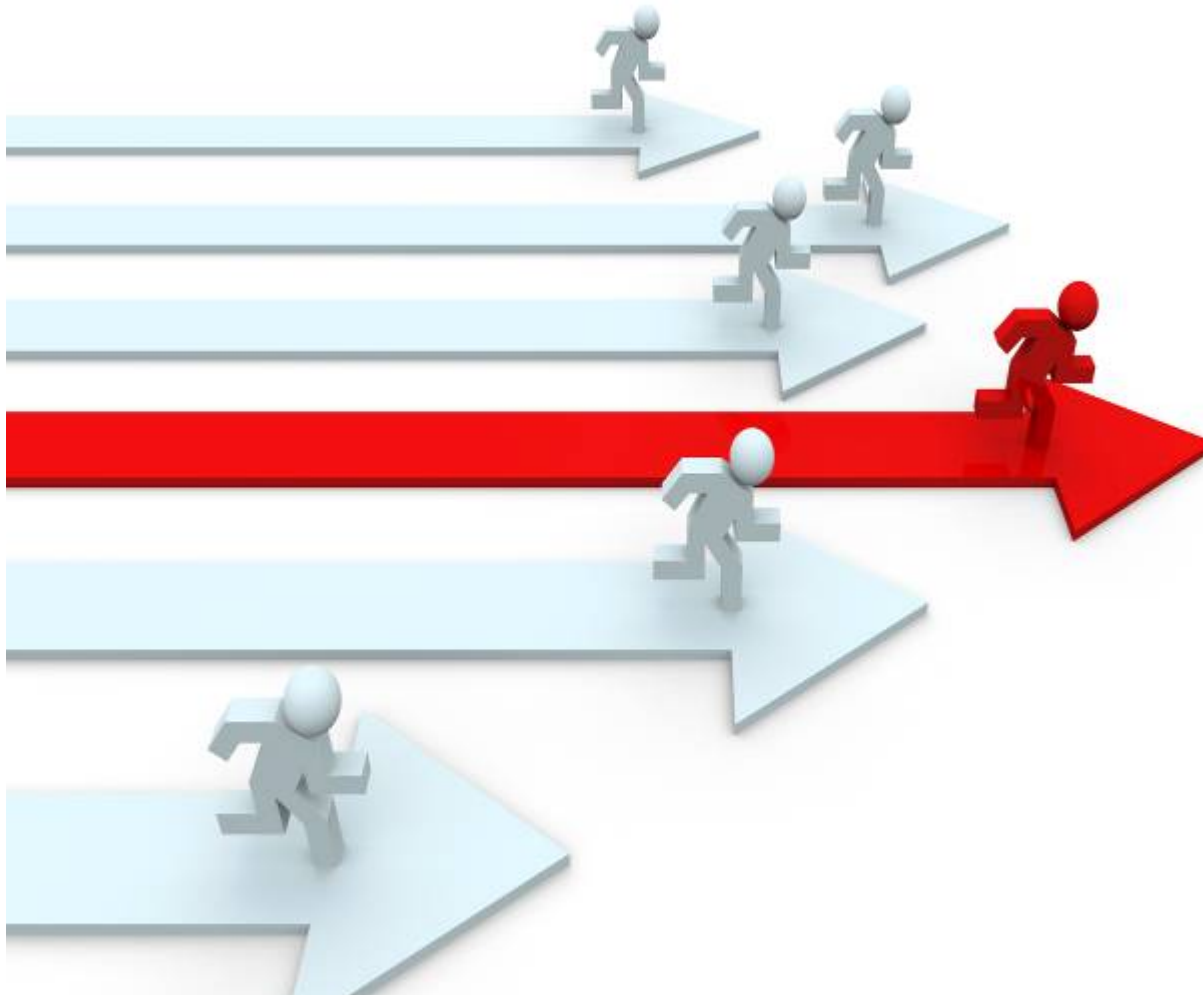


## AD031 core (353-354m = 4.48% Sn)

Quartz (grey), cassiterite (brown), chlorite (green) infill as breccia support



**Coarse cassiterite = simple processing and high metallurgical recoveries**



**KASBAH**  
Resources



**More information:**

or

**ASX Ticker:**

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[www.kasbahresources.com](http://www.kasbahresources.com)

**KAS**