



**KASBAH RESOURCES LIMITED**

**DECEMBER 2009 QUARTERLY REPORT**

**(ASX : KAS)**

**TIN**

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Certain oral and written statements contained or incorporated by reference in this presentation, including information as to the future financial or operating performance of the Company and its projects, constitute forward-looking statements. All statements, other than statements of historical fact, are forward-looking statements. The words “believe”, “expect”, “anticipate”, “contemplate”, “target”, “plan”, “intend”, “continue”, “budget”, “estimate”, “may”, “will”, “schedule” and similar expressions identify forward-looking statements.

Forward-looking statements include, among other things, statements regarding targets, estimates and assumptions in respect of nickel or other metal production and prices, operating costs and results, capital expenditures, mineral reserves and mineral resources and anticipated grades and recovery rates. Forward-looking statements are necessarily based upon a number of estimates and assumptions related to future business, economic, market, political, social and other conditions that, while considered reasonable by the Company, are inherently subject to significant uncertainties and contingencies.

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For further information, please see the Company's most recent annual financial statement, a copy of which can be obtained from the Company on request or at the Company's website: [www.kasbahresources.com](http://www.kasbahresources.com).

The Company disclaims any intent or obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. All forward-looking statements made in this presentation are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and, accordingly, not to put undue reliance on such statements.

## COMPETENT PERSON'S STATEMENT

The information in this report is based on information compiled by Mr. Jeffrey Lindhorst a Member of the Australasian Institute of Geoscientists. Mr. Lindhorst is a full-time employee of Kasbah Resources Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Lindhorst consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

# DECEMBER QUARTERLY – **ACHMMACH TIN PROJECT**



Project development strategy at Achmmach has two targets;

1. **Resource definition drilling** - the Meknes Zone and,
2. **Target generation** - greenfields exploration both within the permits and regionally to define additional tin drill targets.

In the December quarter:

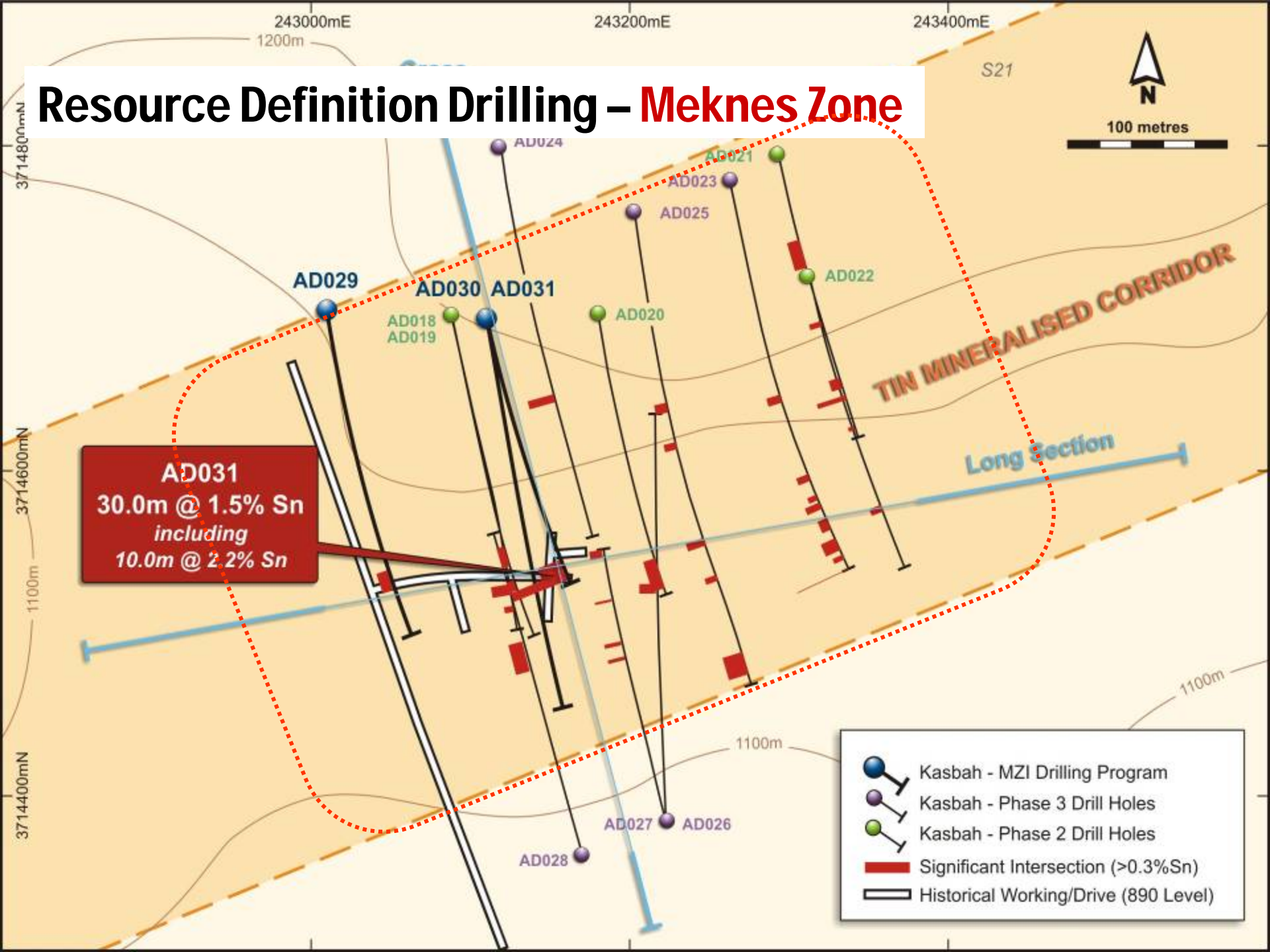
- Meknes Zone RDD** – slow drilling but AD030 and AD031 delivers
- Target generation** – new surface high grade target in Western Zone (now 3 open pit targets)

# Resource Definition Drilling – Meknes Zone



**AD031**  
30.0m @ 1.5% Sn  
including  
10.0m @ 2.2% Sn

- Kasbah - MZI Drilling Program
- Kasbah - Phase 3 Drill Holes
- Kasbah - Phase 2 Drill Holes
- Significant Intersection (>0.3%Sn)
- Historical Working/Drive (890 Level)



243000mE

243200mE

243400mE

Note – Meknes tin mineralisation does not daylight...

RDD focuses on a 450m long x 150m vertical area

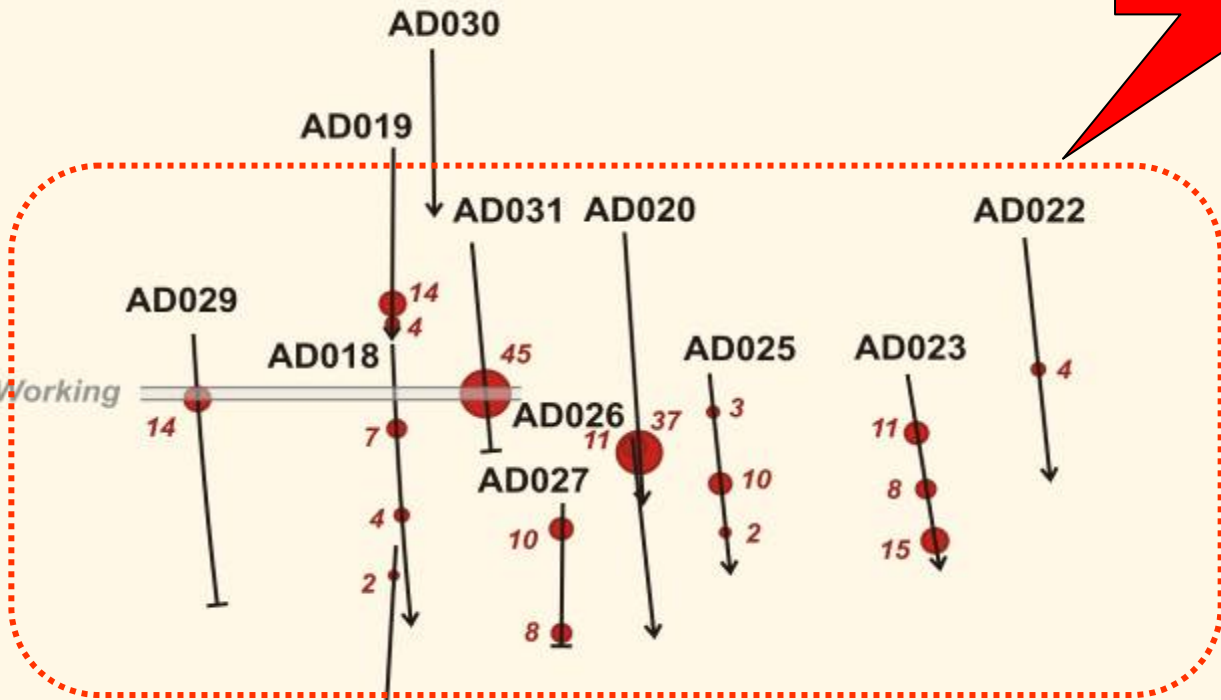
1000m

800m

← OPEN

→ OPEN

↓ OPEN



↘ Kasbah Drill Holes  
 ● Significant Intersection: %Sn x metres intersected

# MEKNES ZONE LONG SECTION

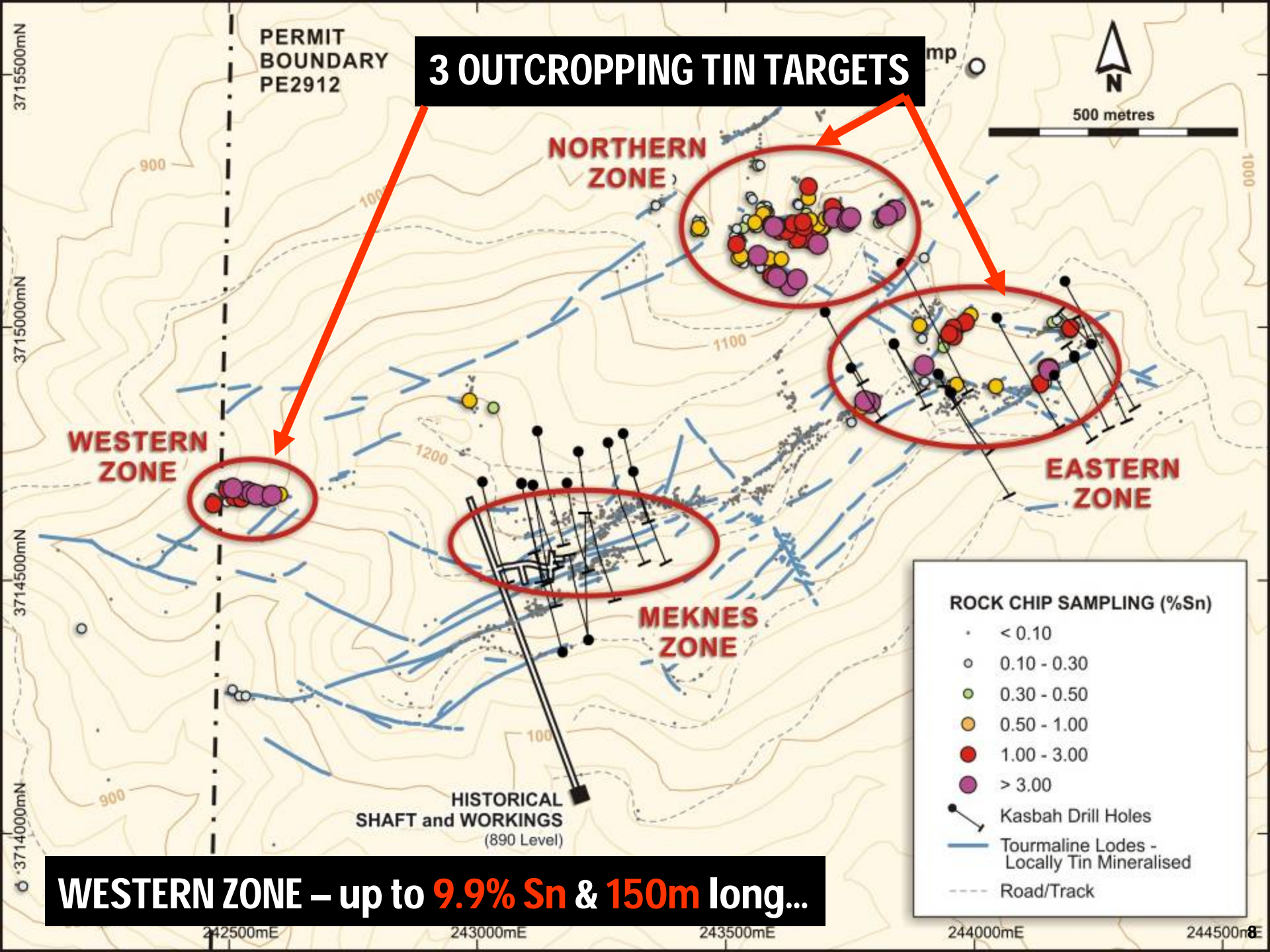
# MEKNES ZONE RDD – Defining the System

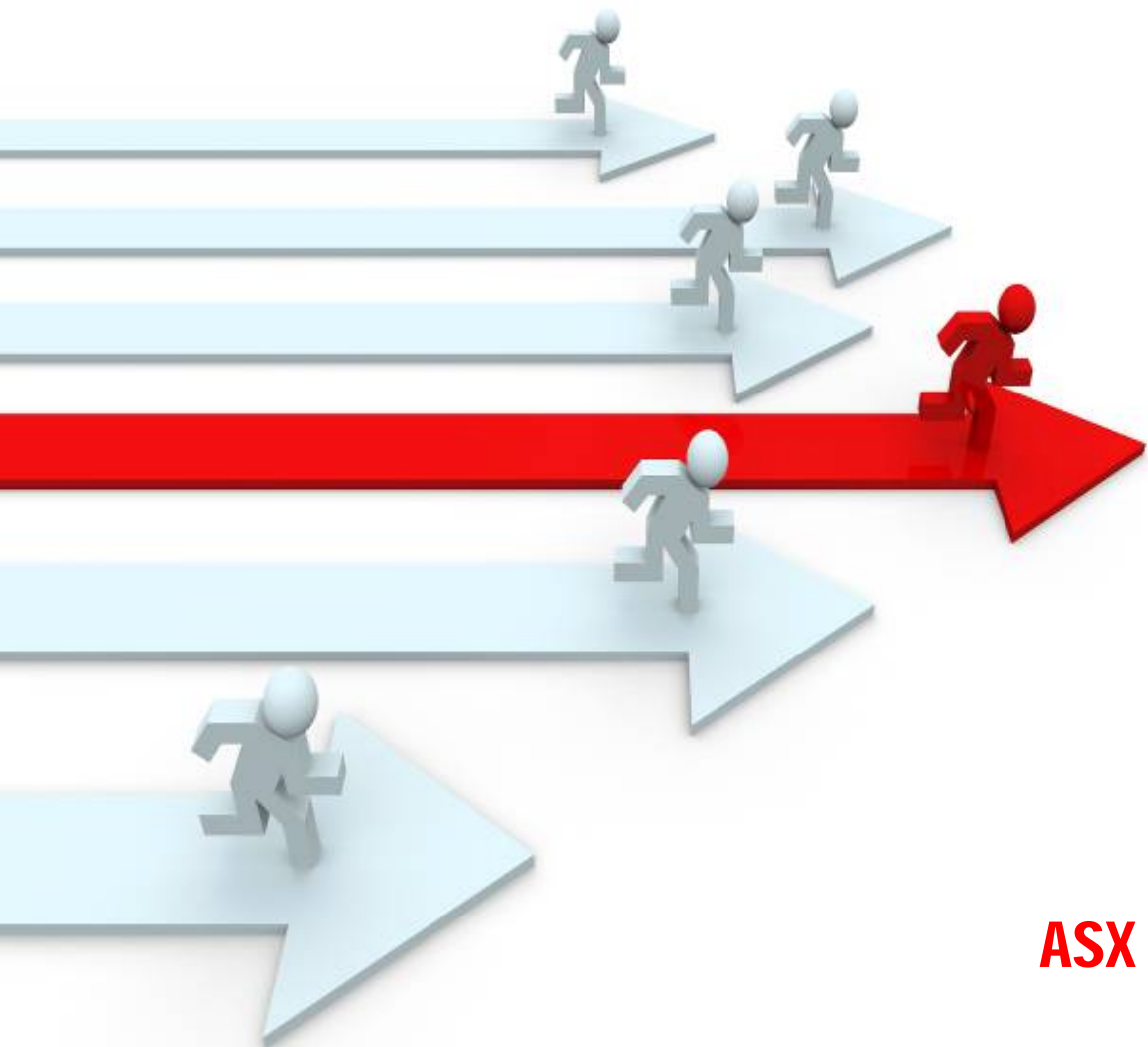
- ❑ **Scale** – to date mineralisation is continuous along strike for over 250m and is open down dip;
- ❑ **Top of system defined** – AD030 finds the “roof” and Kasbah geologists currently interpret the 950mRL to be close to the top of the mineralising system in the Meknes Zone;
- ❑ **System is OPEN at depth and along strike:**
  - ❑ high grade intercepts more frequent below 900 RL
  - ❑ current structural interpretation infers the bulk of the tonnage for any Meknes UG development will come from below the 900 RL level;
- ❑ **Grade is KING** - very high grade intersections in AD031 / AD020 suggest the possibility for higher grade shoots within the system.
  - ❑ The intersections in AD031, AD020, AD025 and AD023 suggest there may be an east plunging component to the mineralisation.

# TARGET GENERATION – Open Pit Targets

- ❑ **3 targets that daylight at the surface**
  - ❑ **Western Zone**
    - ❑ **600m to the west of Meknes**
    - ❑ **300m long and 150m of cohesive strike**
    - ❑ **Grades up to 9.9% Sn**
    - ❑ **3 structures on surface (3-5m wide)**
    - ❑ **Needs follow up drilling**
  - ❑ **Northern Zone & Eastern Zone**
    - ❑ **Being re-sampled systematically**
- ❑ **Targets that have no surface expression**
  - ❑ **Meknes has no surface expression**
- ❑ **Other buried targets ? / EZ Deeps?**







**KASBAH**  
Resources

**ASX Ticker: KAS**

**More information:**

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**or**

**[www.kasbahresources.com](http://www.kasbahresources.com)**