

Kasbah Resources Limited

ASX : KAS



Meknes Drilling Update

DISCLAIMER

Certain oral and written statements contained or incorporated by reference in this presentation, including information as to the future financial or operating performance of the Company and its projects, constitute forward-looking statements. All statements, other than statements of historical fact, are forward-looking statements. The words “believe”, “expect”, “anticipate”, “contemplate”, “target”, “plan”, “intend”, “continue”, “budget”, “estimate”, “may”, “will”, “schedule” and similar expressions identify forward-looking statements.

Forward-looking statements include, among other things, statements regarding targets, estimates and assumptions in respect of nickel or other metal production and prices, operating costs and results, capital expenditures, mineral reserves and mineral resources and anticipated grades and recovery rates. Forward-looking statements are necessarily based upon a number of estimates and assumptions related to future business, economic, market, political, social and other conditions that, while considered reasonable by the Company, are inherently subject to significant uncertainties and contingencies.

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For further information, please see the Company's most recent annual financial statement, a copy of which can be obtained from the Company on request or at the Company's website: www.kasbahresources.com.

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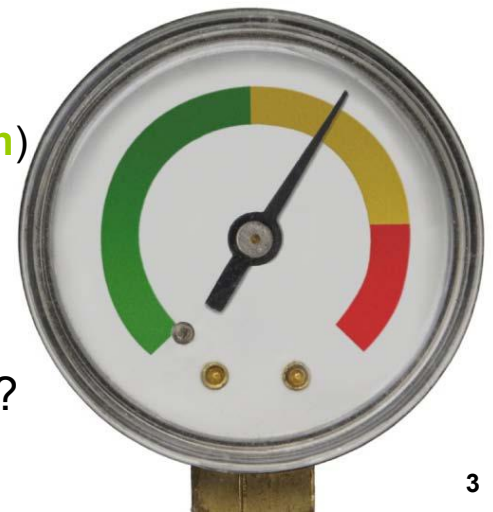
COMPETENT PERSON'S STATEMENT

The information in this report is based on information compiled by Mr. Jeffrey Lindhorst a Member of the Australasian Institute of Geoscientists. Mr. Lindhorst is a full-time employee of Kasbah Resources Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr. Lindhorst consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

ACHMMACH – Meknes Zone Drilling Update

HIGHLIGHTS

- ❑ AD047, AD048, AD049, AD050 - close spaced, Meknes resource drilling program
- ❑ AD048 – strongly mineralised and high in Meknes system
 - ❑ **6m @ 1.05% Sn** from 207m and **10m @ 1.84% Sn** from 218m
- ❑ AD050 – widths and grades persist in Meknes system
 - ❑ **24m @ 0.97% Sn** from 236m (including **17m @ 1.2% Sn**)
 - ❑ **22.5m @ 0.83% Sn** from 265.5m (including **13m @ 1.15% Sn**)
- ❑ Drilling shifts to west to test strike potential
- ❑ Tin price approaches US\$21,000 / tonne - breakout looms?





ACHMMACH – Drill Plan

3714750mN

2433000mE

243250mE

243500mE

3714750mN

Fez mineralised system

Meknes Zone
Tourmaline lodes with local tin bearing mineralisation

Meknes mineralised system

Marrakech mineralised system

3714500mN

3714500mN

Next Priority
– Western
Strike
Extensions



100 metres



243500mE

243250mE

AD028

AD045

AD026

AD027

AD048
AD049

AD050

AD024

AD047

AD025

AD044

AD021

AD023

AD029

AD034

AD019
AD018

AD040
AD030

AD031

AD036


AD038
AD035


AD020

AD037
AD039
AD041

AD043

AD022

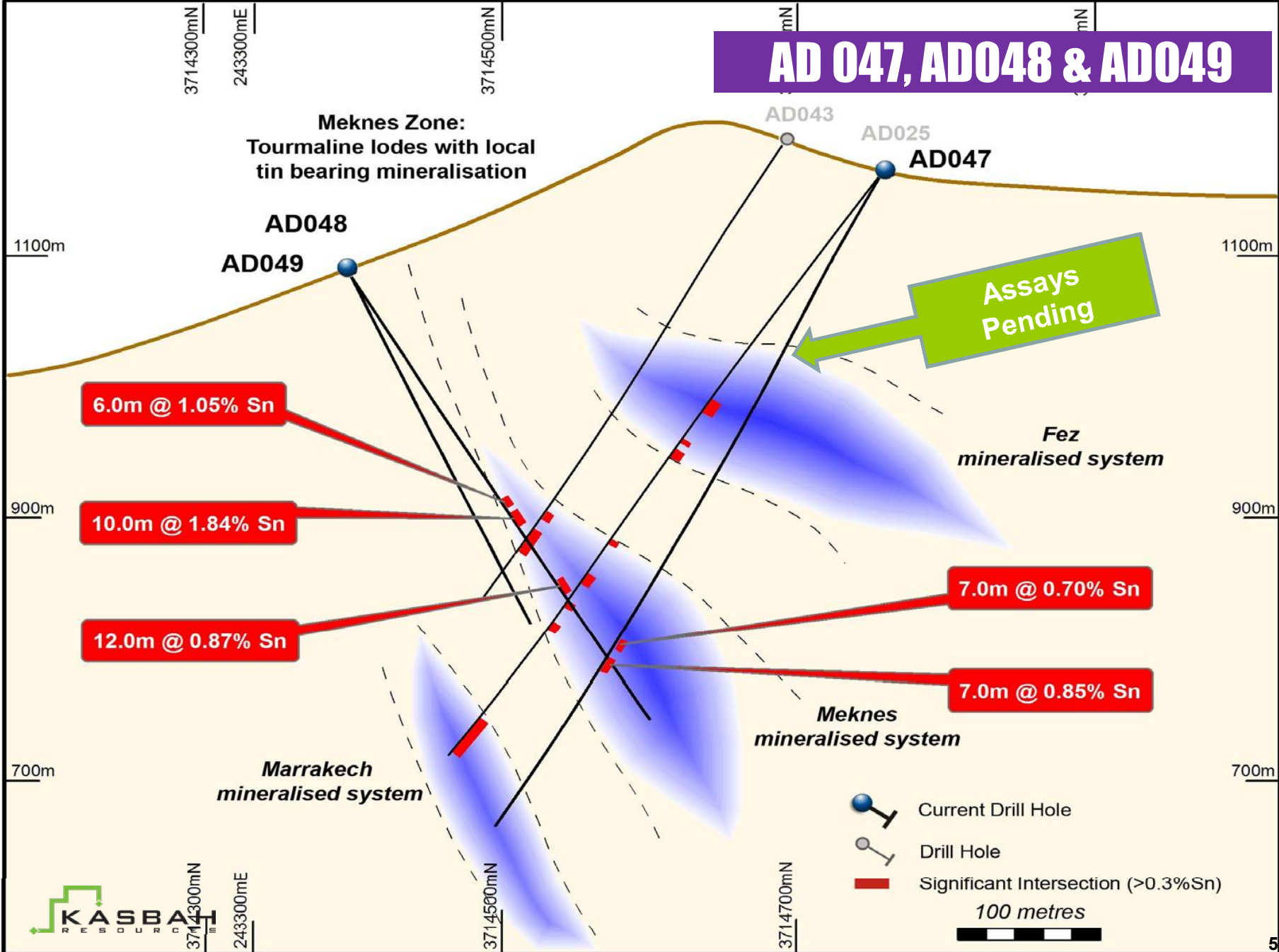
 Current Drill Hole

 Drill Hole

 Significant Intersection (>0.3%Sn)

 Historical Working/Drive (890 Level)

AD 047, AD048 & AD049



Meknes Zone:
Tourmaline lodes with local
tin bearing mineralisation

AD041

AD039
AD037

AD044

AD050

24.0m @ 0.97% Sn
including
17.0m @ 1.20% Sn

22.5m @ 0.83% Sn
including
13.0m @ 1.15% Sn




5.0m @ 1.16% Sn

**Grades and Widths
persist**

*Fez
mineralised system*

*Meknes
mineralised system*

*Marrakech
mineralised system*

-  Current Drill Hole
-  Drill Hole
-  Significant Intersection (>0.3%Sn)

100 metres



1100m

900m

700m

3714300mN

3714500mN

243300mE

3714700mN

mN

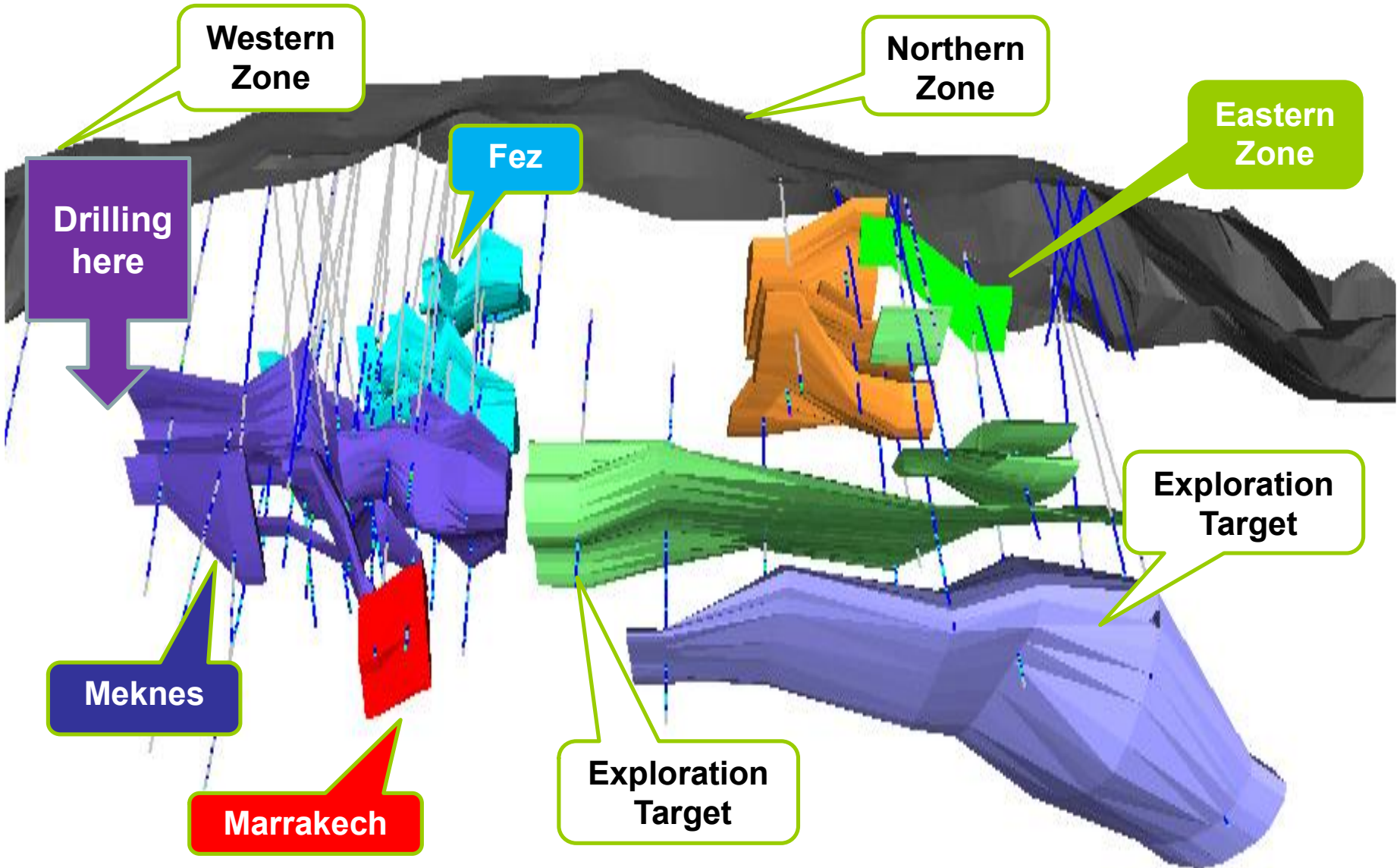
ACHMMACH – Approaching Project Target

Underground Project Metrics

	Inferred Tonnage	Indicated Tonnage
Minimum Target	6 Mt	4 Mt
Aug 2010 Resource Upgrade	4.8 Mt	2.2 Mt



Achmmach – A Big System Getting Bigger





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