



Manaccomm Corporation Limited
 ABN 66 009 189 128
 ASX: MNL

Manaccomm House
 8-10 Camford St, (PO Box 1297)
 Milton, Qld 4064, Australia
 Voice: +61 (0)7 3331 5999
 Fax: +61 (0)7 3369 7844
 www.manaccomm.com

ASX RELEASE – Thursday, 18 December 2008

PROFIT GUIDANCE



Leading Australian IT and e-commerce company Manaccomm Corporation Limited (ASX:MNL), today announced a NPAT (Net Profit After Tax) guidance of between \$900,000 and \$1,200,000 for the half year to December 2008.

This represents a 18% to 57% increase to the corresponding period last year. As previously announced, the NPAT for the half year to December 2007 was \$764,199.

The increase was primarily attributed to the acquisition of Manaccomm Pty Ltd in August 2007 which contributed results from 4 months of trading to the group half year to December 2007.

Manaccomm recently announced the successful acquisition of Star System Solutions and an exclusive 5 year online agreement with NSW Lotteries.

For further Information:

Mike Veverka
CEO, Manaccomm Corporation Limited
(07) 3331 5950

<u>COMPANY SNAPSHOT</u>	
ASX Code:	MNL
Shares on Issue:	43 mil
Options on Issue:	3 mil
Share price (16 Dec 2008)	22c
Market Cap:	\$9.5 mil
FY 2008 NPAT	\$2.73 mil
FY 2008 EBITDA	\$2.86 mil
PE (FY 2008 NPAT)	3.5
PE (FY 2008 EBITDA)	3.3
Projected share price based on FY 2008 NPAT \$2.73 mil	
PE of 7.5	47c
PE of 10	63c
PE of 15	95c
EPS (FY08 NPAT)	6.3c
Dividend per share	1.0c