

Nuplex Industries Limited

ASX Small to Mid Caps

Stock Exchange Listing

- ASX: NPX
- NZX: NPX

Company profile

Nuplex Industries is a global resin manufacturer, producing resins for paints and coatings with a number of leading technology and market share positions. The company is an Asia Pacific manufacturer and supplier of resins and related products to the composites (fibreglass) market with a leading market share in Australasia and well recognised technology positions in a number of key markets. Manufacturer and distributor of industrial raw materials to Australian and New Zealand chemical, plastic, life science and construction markets. A profitable business for 53 years as a listed company with a history of organic growth and through successful acquisition. The business has a broad geographical and business segment exposure which has been developed for both growth and risk minimisation.

[Click here to access the company's 2008 Annual Report](#)

Recent Developments

Nuplex Industries completed a successful capital raising in April 2009 and now have a very conservative balance sheet with net debt to debt plus equity at 20%. The company has remained profitable with a very strong cash flow in spite of the substantial downturn in demand following the global financial crisis.

Future Outlook

The company's future outlook includes completion of the 'right sizing' process to ready the organisation to produce optimum profitability when markets return to normal. Focus on growth by investing in fast growing Asian markets and if available, fairly priced strategic acquisitions in mature markets. Nuplex Industries intends to build share through new technologies offering environmental benefits. The strong cash flow is expected to continue.

Operations

Resin manufacturing sites in New Zealand (Auckland, 2), Australia (Queensland 1, New South Wales 1, Victoria 2, West Australia 1), Asia (China 2, Vietnam, Malaysia, Thailand, Indonesia), USA (East St Louis, Louisville), UK (London), Netherlands (Bergen op Zoom).

Four Masterbatch manufacturing units in Australasia. Lightweight plaster and specialty flooring and topping systems produced in New Zealand. Substantial agency and distribution businesses operated throughout Australia and New Zealand.

Significant Contractual Arrangements

Nuplex Industries enjoys technology relationships with a number of other major international companies.

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