

# BFS DRILLING CONTINUES TO REVEAL HIGHER GRADE COPPER AT MONS CUPRI

## HIGHLIGHTS

- ▼ **Further Drill Result Extends Mons Cupri Copper Zone**
- ▼ **Resource Tonnes and Grade to Increase**

Venturex Resources Limited (ASX Code: VXR) ("Venturex") has received assay results for MCD004, the second diamond drill hole in the recently completed metallurgical sampling program at the Mons Cupri copper-zinc deposit. The hole intersected:

**102.7 metres @ 1.69% Cu, 1.28% Zn and 29g/t Ag  
(2.42% Cu EQ),**

*including*

**60.8 metres @ 2.47% Cu, 1.98% Zn and 42.7/t Ag  
(3.57% Cu EQ).**

This large intersection is 45 metres along strike from the previously reported intersection in hole **MCD003 (121.75 metres @ 1.24 % Cu)** and further extends and increases the grade of the main copper zones at Mons Cupri. The true width of the total copper-zinc zone is approximately 80 metres, including a 36 metre thick high grade zone (>3% Cu EQ). This zone is substantially thicker and higher grade than previous interpretations.

The third hole, MCD005, intersected weak Zn-Pb-Ag mineralisation on the periphery of the existing resource model.

The higher grades intersected in the central part of the proposed open pit will further enhance the economics of the current Bankable Feasibility Study. To date, metallurgical assay results have been received for three out of the five holes in the diamond drilling program. The Mons Cupri Resource will be recalculated when all metallurgical assay results have been received.

Managing Director Tim Sugden said, "*This excellent new result highlights the quality of the Mons Cupri copper-zinc deposit and further demonstrates the potential for increases in both the size and grade of the resource.*"

ASX Announcement  
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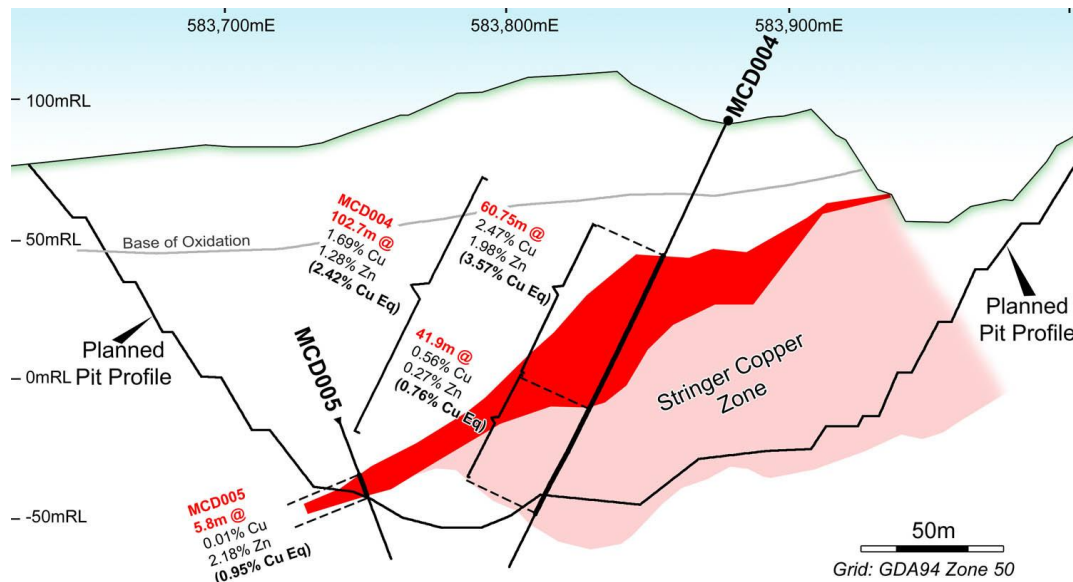
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Mons Cupri Cross Section 7690885mN

Exploration drilling of copper-zinc targets to the south and along strike of Mons Cupri is ongoing. RC pre-collars have been drilled to an average depth of 150 metres and diamond tails to test the VMS horizon associated with the Mons Cupri conglomerate unit have now commenced.

  
**TIM SUGDEN**  
**Managing Director**

**For further information, please contact:**

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**ASSAY RESULTS**

**HoleID Easting Northing RL Depth**  
**MCD003 583888 7690843 89 228.7**

Domain	From	Metres	Cu EQ %	Cu %	Zn %	Pb %	Ag g/t	Au g/t
HG Zn/Cu	80.25	2.65	3.74	2.16	2.31	1.68	62.74	0.18
HG Cu	82.90	21.10	3.30	2.76	0.52	0.14	28.46	0.29
<b>Sub-Total HG Zn/Cu</b>	<b>80.25</b>	<b>23.75</b>	<b>3.35</b>	<b>2.69</b>	<b>0.72</b>	<b>0.32</b>	<b>32.28</b>	<b>0.28</b>
Upper Stringer Cu	104.00	54.00	1.22	1.12	0.04	0.01	8.17	0.05
Lower Stringer Cu	158.00	44.00	0.85	0.75	0.06	0.03	6.86	0.04
<b>Sub-Total Stringer Cu</b>	<b>104.00</b>	<b>98.00</b>	<b>1.05</b>	<b>0.95</b>	<b>0.05</b>	<b>0.02</b>	<b>7.58</b>	<b>0.05</b>
<b>Total Zones</b>	<b>80.25</b>	<b>121.75</b>	<b>1.45</b>	<b>1.24</b>	<b>0.18</b>	<b>0.08</b>	<b>12.40</b>	<b>0.09</b>

**HoleID Easting Northing RL Depth**  
**MCD004 583878 7690885 92 174.8**

Domain	From	Metres	Cu EQ %	Cu %	Zn %	Pb %	Ag g/t	Au g/t
HG Zn/Pb	51.50	1.15	7.45	0.22	13.46	7.98	196.74	0.63
HG Cu/Zn	52.65	60.75	3.57	2.47	1.98	0.49	42.74	0.27
Total Stringer	113.40	41.90	0.76	0.56	0.27	0.12	9.07	0.06
<b>Total Cu Zones</b>	<b>52.65</b>	<b>102.65</b>	<b>2.42</b>	<b>1.69</b>	<b>1.28</b>	<b>0.34</b>	<b>29.00</b>	<b>0.18</b>

**HoleID Easting Northing RL Depth**  
**MCD005 583720 7690824 75 155**

Domain	From	Metres	Cu Eq	Cu	Zn	Pb	Ag	Au
Zn/Pb	124.50	10.50	0.81	0.06	1.68	0.59	17.55	0.07
HG Zn/Pb	129.20	5.80	0.95	0.01	2.18	0.82	18.50	0.08

## RESOURCES STATEMENT

Location	JORC Classification	Tonnes	Cu %	Zn %	Pb %	Ag g/t	Au g/t	CuEq %
All Whim	Measured	1,274,000	1.5	1.7	0.8	41.0	0.30	2.6
Creek/Salt	Indicated	5,989,000	1.1	2.4	0.7	23.6	0.20	2.2
Creek	Inferred	367,000	1.7	1.1	0.2	14.3	0.30	2.3
<b>Total</b>		<b>7,630,000</b>	<b>1.2</b>	<b>2.2</b>	<b>0.7</b>	<b>26.1</b>	<b>0.20</b>	<b>2.2</b>

Panorama	Measured	4,500,000	1.6	3.2	0.2	17.0		2.6
	Indicated	10,500,000	1.2	3.5	0.2	17.0		2.3
	Inferred	4,300,000	0.6	2.2	0.2	13.0		1.3
<b>Total</b>		<b>19,300,000</b>	<b>1.2</b>	<b>3.1</b>	<b>0.2</b>	<b>16.1</b>		<b>2.2</b>

PROJECT	Measured	5,774,000	1.6	2.9	0.3	22.3	0.1	2.6
TOTAL	Indicated	16,489,000	1.2	3.1	0.4	19.4	0.1	2.3
	Inferred	4,667,000	0.7	2.1	0.2	13.1	0.0	1.4
<b>Total</b>		<b>26,930,000</b>	<b>1.2</b>	<b>2.9</b>	<b>0.3</b>	<b>18.9</b>	<b>0.1</b>	<b>2.2</b>

	Copper	Zinc	Lead	Silver	Gold	Cu EQ t
<b>Total Contained Metals (tonnes/oz)</b>	<b>315,360</b>	<b>773,960</b>	<b>92,010</b>	<b>16,398,198</b>	<b>15,260</b>	<b>587,105</b>

$$\text{CuEQ} = \text{Cu}\% + \text{Zn}\% \times 0.255 + \text{Pb}\% \times 0.24 + \text{Ag}(\text{ppm}) \times 0.008 + \text{Au}(\text{ppm}) \times 0.5$$

### About Venturex Resources Limited

Venturex Resources Limited (ASX: VXR) is an exploration and development company with a portfolio of VMS projects in the Western Pilbara. Venturex owns or controls the Whim Creek Copper Mine and all associated mining leases and exploration tenements including copper, zinc, lead, silver and gold resources at Whim Creek, Mons Cupri, Salt Creek, Liberty-Indee and Sulphur Springs. Other assets include the Whim Creek Hotel, an accommodation village, crushing circuit and various mining infrastructure. The Company is committed to a strategy of consolidating VMS projects in the Western Pilbara and developing Whim Creek as a centralised processing hub. Venturex is also exploring for gold in Brazil through its wholly owned subsidiary CMG Mineração Ltda.

### Competency Statement

The information in this report that relates to Exploration Results, Mineral Resources and Ore Reserves is based on information compiled or reviewed by Dr Tim Sugden BSc, PhD, and Mr Steven Wood who are Members of the Australasian Institute of Mining and Metallurgy. Dr Sugden and Mr Wood are full time employees of Venturex Resources Limited and have sufficient experience relevant to the style of mineralisation, type of deposit under consideration and to the activity being undertaking to qualify as Competent Persons as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Sugden and Mr Wood consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.